

PRESS RELEASE

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Twin Peaks Adds New VP of Franchise Sales & Development

Ray Bodnar brings experience and success to the ultimate sports lodge expansion plans

DALLAS (Feb. 27, 2023) – As <u>Twin Peaks Restaurant</u> continues the march toward its monumental 100th restaurant, it will turn to a new leader to oversee its increased growth across the country and more markets around the globe.

Twin Peaks CEO Joe Hummel announced today that industry veteran Ray Bodnar is joining the ultimate sports lodge's team as Vice President of Franchise Sales and Development. Bodnar, who was most recently Director of Franchise Sales for Captain D's, brings more than 18 years of experience in franchising, enterprise sales and business development.

"Our goal in 2023 and beyond is to start painting the globe buffalo plaid," said Twin Peaks CEO Joe Hummel. "We believe Ray is the perfect candidate to help us get there. We're excited to hit the 100-restaurant mark this year and turn our focus towards growing our footprint stateside before switching to international growth. Ray's experience and emphasis on relationship building will show everyone that Twin Peaks is the top sports viewing spot in the world."

Bodnar is known industrywide for his broad experience in emerging technologies, franchise sales and development in the hospitality and telecom industries. His success speaks for itself, with huge wins at Dickey's Barbeque Pit and Radisson Hotel Group. As the VP of franchise development at Dickey's, Bodnar grew the number of total open franchises from 502 to 706 in 2021 and sold the largest multi-unit development deal in company history. As the VP of franchise development and sales at Radisson Hotel Group, Bodnar managed all seven brands in the southeastern region of the US and closed the \$32 million sale of the Radisson Red hotel in downtown Nashville.

"I'm ecstatic to join the Twin Peaks team and work with what I believe to be the most successful sports bar brand in the world," Bodnar said. "To work with a group that is committed to delivering the best food and customer experience in the industry is something that anyone would want to do, and I get to focus on that task moving forward."

For more information on Twin Peaks, visit twinpeaksrestaurant.com.

About Twin Peaks

Founded in 2005 in the Dallas suburb of Lewisville, Twin Peaks now has 95 locations in the US and Mexico. Twin Peaks is the ultimate sports lodge featuring made-from-scratch food and the coldest beer in the business surrounded by scenic views and the latest in high-definition TVs. At every Twin Peaks, guests are immediately welcomed by a friendly Twin Peaks Girl and served up a menu made for MVPs. From its smashed and seared to order burgers to its in-house smoked brisket, pork and wings, guests can expect menu items capable of satisfying every appetite. To learn more about franchise opportunities, visit twinpeaksfranchise.com. For more information, visit twinpeaksrestaurant.com.

Forward Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements relating to the timing and performance of new store openings and growth in same-store sales. Forward-looking statements reflect expectations of management concerning the future and are subject to significant business, economic and competitive risks, uncertainties, and contingencies, including but not limited to uncertainties surrounding the severity, duration and effects of the COVID-19 pandemic. These factors are difficult to predict and beyond our control and could cause our actual results to differ materially from those expressed or implied in such forward-looking statements. We refer you to the documents that are filed from time to time by FAT Brands Inc. with the Securities and Exchange Commission, such as its reports on Form 10-K, Form 10-Q and Form 8-K, for a discussion of these and other factors. We undertake no obligation to update any forward-looking statement to reflect events or circumstances occurring after the date of this press release.