



PRESS RELEASE

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Ahead of the Historic Opening of Its 100th Location, Twin Peaks Prepares for Accelerated Growth

The ultimate sports lodge opened three new locations and signed two new area development agreements in Q1

DALLAS (April 26, 2023) – [Twin Peaks](#) is positioned for a summer of big wins following a first quarter marked by multiple restaurant openings, a pair of new multi-unit area development agreements, a refreshed bar menu and a key addition to its executive suite.

Twin Peaks began 2023 by opening its first locations in Chattanooga, Tennessee; Daytona, Florida; and Columbus, Ohio. The ultimate sports lodge concept also signed two new area franchise development agreements to add five future lodges in Kansas and four locations in Central Florida. The brand enters Q2 with 98 locations open across the United States and Mexico – including the recent opening of Deer Valley in Arizona on April 18.

Twin Peaks expects to meet the milestone of 100 lodges by the end of May, with one location opening in Greenwood, Indiana, and another across the border in Oceania, Mexico. Two additional restaurants are projected to open in Columbus, Ohio; and McAllen, Texas before summer.

In anticipation of continued, accelerated expansion, Twin Peaks hired industry veteran Ray Bodnar as its new Vice President of Franchise Sales & Development, who will oversee the brand's growth across the U.S. and internationally.

“We’re energized by the way we’ve begun 2023 and looking forward to even more impressive results throughout the year,” said Twin Peaks CEO Joe Hummel. “With our 100th sports lodge opening right around the corner and having added Ray’s expertise to our development team, we’re anticipating a banner year in 2023 and a robust pipeline of growth that will take us into 2024 stronger than ever.”

Since the New Year, Twin Peaks has elevated its bar experience by introducing a new martini category, six new smooth tequilas and a smokey mezcal, as well as 15 new hand-crafted cocktails and mixed shots featuring espresso and more.

Having played a key role in this recent success, Twin Peaks Vice President of Marketing Destinee Rollins was recognized in *QSR*'s “Redefining Success: Women in Restaurant Leadership on Breaking Barriers.” Twin Peaks was also awarded the “Best Menu Line Extension” for its flatbreads in Nation’s Restaurant News’ 2023 Menu Masters competition. Additionally, the lodge was a top five performer in the “Service” category with Black Box

Intelligence™ for always delivering exceptional customer experiences and setting the standard for excellence.

The ultimate sports lodge ended spring by giving back to its communities through its partnership with Fireball to donate \$10 to Tunnel to Tower for every 3-pointer that was scored throughout the 2023 NCAA Men's Basketball Tournament with an overall donation of \$10,000.

For more information on Twin Peaks, visit twinpeaksrestaurant.com.

About Twin Peaks

Founded in 2005 in the Dallas suburb of Lewisville, Twin Peaks now has nearly 100 locations in the US and Mexico. Twin Peaks is the ultimate sports lodge featuring made-from-scratch food and the coldest beer in the business surrounded by scenic views and the latest in high-definition TVs. At every Twin Peaks, guests are immediately welcomed by a friendly Twin Peaks Girl and served up a menu made for MVPs. From its smashed and seared to order burgers to its in-house smoked brisket, pork and wings, guests can expect menu items capable of satisfying every appetite. To learn more about franchise opportunities, visit twinpeaksfranchise.com. For more information, visit twinpeaksrestaurant.com.

Forward Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements relating to the timing and performance of new store openings and growth in same-store sales. Forward-looking statements reflect expectations of management concerning the future and are subject to significant business, economic and competitive risks, uncertainties and contingencies, including but not limited to uncertainties surrounding the severity, duration and effects of the COVID-19 pandemic. These factors are difficult to predict and beyond our control and could cause our actual results to differ materially from those expressed or implied in such forward-looking statements. We refer you to the documents that are filed from time to time by FAT Brands Inc. with the Securities and Exchange Commission, such as its reports on Form 10-K, Form 10-Q and Form 8-K, for a discussion of these and other factors. We undertake no obligation to update any forward-looking statement to reflect events or circumstances occurring after the date of this press release.

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