

PRESS RELEASE

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Twin Peaks Signs Multi-Unit Deal to Expand in Denver

Award-winning sports bar to continue rapid expansion efforts, with three units set to open throughout Colorado's capital city

DALLAS (April 3, 2024) – <u>Twin Peaks Restaurant</u> is expanding its presence in Colorado with its newest franchisee, James Cha, who has signed a multi-unit deal with the popular sports lodge.

Cha has signed an area development agreement to initially open three new franchised Twin Peaks lodges across the Denver area in the coming years. Cha's area development agreement covers the counties of Adams, Arapahoe, Broomfield, Denver, Douglas, Elbert, El Paso, Fremont, Jefferson, Pueblo and Teller.

"My family and I have become quite fond of the Twin Peaks brand, and I'm eager to get my first location open," said Cha. "The Twin Peaks team has been so accommodating throughout the deal process. I can't wait to bring our sports lodges to Denver so more people can enjoy the Twin Peaks experience that I know and love!"

Cha brings extensive financial and entrepreneurial experience, having founded his own company, Elite Flow Co., at the age of 20 in 2005. This e-commerce business specializes in importing and distributing mobile phones that support the Korean language to the U.S. market. He has also held leadership roles at T.E. Investment Counsel, Nuvo Investments Ltd., and Nuvo Hotel Suites.

"Denver is a hotbed of professional sports action with the Broncos, Rockies, Nuggets, Avalanche and Rapids – as well as college teams from the Air Force Academy, University of Colorado, Colorado State, University of Denver and University of Northern Colorado," said Joe Hummel, CEO of Twin Peaks. "James and his team will create the ultimate sports lodges for getting together and cheering them on. We know that they – along with the Twin Peaks Girls – will provide their guests with the signature MVP experience!"

Twin Peaks offers more than just wall-to-wall TV coverage of every major sporting event, tournament, and fight. The ultimate sports lodge offers a wide selection of draft favorites and a robust beverage menu that has something for everyone – whether it's a rare bourbon or tequila

poured over a crystal-clear ice ball or a hand-crafted cocktail. Add in a made-from-scratch kitchen bursting with flavorful items such as hand-smashed burgers seared to order, beer-battered chicken tenders, in-house smoked favorites and unmatched service from the famous Twin Peaks Girls, and you have a recipe for success.

For more information about Twin Peaks, visit twinpeaksrestaurant.com.

About Twin Peaks

Founded in 2005 in the Dallas suburb of Lewisville, Twin Peaks is nearing 115 locations in the U.S. and Mexico. Twin Peaks is the ultimate sports lodge featuring made-from-scratch food and the coldest beer in the business, surrounded by scenic views and wall-to-wall TVs. At every Twin Peaks, guests are immediately welcomed by a friendly Twin Peaks Girl and served up a menu made for MVPs. From its smashed and seared-to-order burgers to its in-house smoked brisket and wings, guests can expect menu items capable of satisfying every appetite. To learn more about franchise opportunities, visit twinpeaksfranchise.com. For more information, visit twinpeaksrestaurant.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements relating to the timing and performance of new store openings and the pipeline of new store locations. Forward-looking statements generally use words such as "expect," "foresee," "anticipate," believe," "project," "should," "estimate," "will," "plans," "forecast," and similar expressions, and reflect our expectations concerning the future. Forward-looking statements are subject to significant business, economic and competitive risks, uncertainties, and contingencies, many of which are difficult to predict and beyond our control, which could cause our actual results to differ materially from the results expressed or implied in such forward-looking statements. We refer you to the documents filed from time to time by FAT Brands Inc. with the Securities and Exchange Commission, such as our reports on Form 10-K, Form 10-Q, and Form 8-K, for a discussion of these and other risks and uncertainties that could cause our actual results to differ materially from our current expectations and from the forward-looking statements contained in this press release. We undertake no obligation to update any forward-looking statements to reflect events or circumstances occurring after the date of this press release.